

# Upcoming floats and listings

## Riding the Roller-Coaster

A summary of key commodities markets during March:

Crude oil prices have slightly jumped to finish a volatile month on a high note after Tehran raised new questions about the nuclear deal that would allow Iranian oil back into the market. There are signs that global demand should start to rise during April.

### PRECIOUS METALS

Gold rose during March, but I would not expect this rise to continue into April. With the negative feeling regarding the mining industry and the general lethargic feel to the market and the money flow, this is helping to keep the gold market low.

There could be a silver lining when it comes to silver, platinum & palladium have both shown healthy gains during the month.

### BASE METALS

Lead and Zinc have hit multi-month highs on more evidence of tightening supply.

Copper has gained as investors see value in a metal heading into a seasonally strong quarter for demand.

Zinc rose slightly, there is encouraging sights regarding the amount of stock held, with conflicting story's regarding just how much world reserves there actually is out there.

Lead, prices should stabilise and expect a rise by the end of this year.

Zinc, similar story to lead, market is positioned for gains after hitting its highest level since early January, Nickel, with a cut in Chinese power prices, and the drawdowns in inventory nickel is set for slight increases.

Tin, slow but steady is the best way to describe the foreseeable future for tin.

Aluminium, little changed from February with the concerns regarding over supply.



### Sino Rare Precious Metals Ltd

**Proposed ASX code:** SMS

**Proposed listing date:** 16 February

Western Xinxing Rare Metal Co., Ltd., a complex modern enterprise combining the research & development, production, sales, technical consulting, technology services, technology development and technology transfer of non-ferrous refractory metal products

[www.sinoraremetals.com](http://www.sinoraremetals.com)

### Huayi Resources Limited

**Proposed ASX code:** HUA

**Proposed listing date:** WITHDRAWN

[www.huayiresources.com.au](http://www.huayiresources.com.au)

### ALT Resources Limited

**Proposed ASX code:** ARS

**Proposed listing date:** 8 April

Alt Resources Limited is an Australian based mineral exploration company incorporated in April 2014 to acquire up to a 70% interest in tenements held by GFM Exploration Pty Ltd. GFM is the registered holder of three tenements located in the south-east Lachlan Orogen in New South Wales. [www.altresources.com.au](http://www.altresources.com.au)